

Maize Domestic Market Fundamentals:

- Steady to firm tone witnessed in key spot markets of Maize on Saturday.
- Arrivals have been also registered on higher side almost in all the markets.
- As per IMD, the southwest Monsoon has further advanced into some more parts of North Arabian Sea, Gujarat, Rajasthan, Haryana including Delhi, Punjab, and remaining parts of Uttar Pradesh and conditions are favorable for further advance of Southwest Monsoon into some more parts of Gujarat, Rajasthan, Haryana and Punjab during next 2-3 days. Heavy rainfall would occur at one or two places over Himanchal Pradesh, Uttarakhand, Uttar Pradesh, Madhya Pradesh, Chhattisgarh, Bihar, Jharkhand, Orissa, Sub-Himalayan West Bengal & Sikkim, Assam & Meghalaya and Arunachal Pradesh during next 48 hrs.

Daily International Market Scenario:

- According to market sources, U.S yield for corn 2012 has been revised down to 153.5 bushels per acre from its previous figure of 154.9 in late June due to hot and dry weather condition.
- USDA report shows that 48 percent of US corn standing crop is in good to excellent condition, compared to 56 a week earlier due to lack of rainfall and dry weather affecting the new planted corn. Majorly, corn crop condition affected in states like Missouri, Indiana and Illinois.

Outlook: We expect prices to increase further in expectation of lower production in 2012/13.

Spot Prices at Key Markets:

Market	Grade	Prices (Rs./qtl)			Arrivals in bags		
		07.7.2012	06.7.2012	Change	07.7.2012	06.7.2012	Change
Delhi	Hybrid	1190	1175	+15	2182	2182	Unch
Nizamabad	Bilty	-	-	-	-	-	-
Davangere	Bilty	Closed	1275	-	Closed	1667	-
Naugachia	Bilty	1050	1025	+25	3333	2500	+833
Kolkata	Mill	1200	1200	Unch	6667	5000	+1667
Ahmedabad	Feed	1300	1270	+30	4000	3000	+1000
	Starch	1325	1325	Unch			

NCDEX Maize Futures

Contract	+/-	Open	High	Low	Close	Spread	Aug-12	Sep-12	Oct-12
Aug-12	5	1325	1330	1321	1328	Spot	-138		
Sep-12	6	1352	1362	1352	1358	May-12		30.00	
Oct-12	19.00	1343	1365	1343	1358	June-12			Unch

Contract	Volume	Change	OI	Change	Stocks	Demat 06.7.12	In-Process 06.7.12	Total 06.7.12	FED 02.7.12
Aug-12	2540	-1800	11080	-250	Davangere	1945	0	1945	1995
Sep-12	1440	-600	7980	320	Nizamabad	1599	41	1640	4773
Oct-12	30	-150	1750	20	Delhi	5507	297	5804	3623

CBOT Corn Daily Futures Price Listing (USD/MT) as on 6th July 2012

Contract Month	Open	High	Low	Close	Change
Jul-12	300.91	301.50	288.12	292.54	-24.75
Sep-12	278.67	278.67	271.29	273.65	-5.31
Dec-12	278.47	278.57	270.70	272.76	-15.50
Mar-13	281.23	281.23	273.75	275.52	-6.20
May-13	281.42	282.51	274.83	276.01	-6.49

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