

**Commodity: Maize**  
**Contract: January**
**Exchange: NCDEX**  
**Expiry: January 20<sup>th</sup>, 2012**
**Maize**

**Technical Commentary:**

- Maize prices have moved upwards as chart depicts.
- Prices are likely to trade below Gann Fann line in today's trading session.
- However, closing of prices above 9 and 18 day EMA suggests bullishness of the prices.
- RSI is hovering in overbought region.
- Prices are likely to trade range bound in today's session.

**Strategy:** Buy from entry level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	January	1224	1235	1280.5	1290	-
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	January	Buy	1280-1281	1285	1287.5	1278

Do not carry forward the position until the next day.

**Disclaimer**

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp>

© 2005 Indian Agribusiness Systems Pvt Ltd.