

Commodity: Maize
Contract: January
Exchange: NCDEX
Expiry: January 20th, 2012
Maize

Technical Commentary:

- Maize prices are moving in a range between Rs 1242 to Rs 1290 for short term, if breach the mentioned level either side will give the prices a new direction.
- RSI is hovering near to overbought region.
- Prices are likely to trade range bound in today's session with weakness in prices.
- Decrease in prices along with open interest suggests market will consolidate.

Strategy: Sell from entry level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	January	1230	1235	1248.5	1266	1290
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	January	Sell	Below 1253	1240	1235	1260

Do not carry forward the position until the next day.

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