

Commodity: Maize
Contract: February
Exchange: NCDEX
Expiry: February 20th, 2012
Maize

Technical Commentary:

- Maize prices are moving in a range between Rs 1266 to Rs 1317 for short term, if breach the mentioned level either side will give the prices a new direction.
- RSI is hovering near to overbought region.
- Prices are likely to trade range bound in today's session with weakness in prices.
- Increase in prices along with volume and open interest suggests market will move up further.

Strategy: Buy from entry level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	February	1260	1290	1300.5	1317	1340
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	February	Buy	1300-1302	1307	1310	1295

Do not carry forward the position until the next day.

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