

**Commodity: Maize**  
**Contract: February**
**Exchange: NCDEX**  
**Expiry: February 20<sup>th</sup>, 2012**
**Maize**

**Technical Commentary:**

- Market is moving sideways as chart depicts.
- Maize prices are moving in a range between Rs 1266 to Rs 1317 for short term, if breach the mentioned level either side will give the prices a new direction.
- RSI is hovering near to overbought region.
- Prices are likely to trade range bound in today's session with weakness in prices.
- Decrease in prices with volume and open interest support suggests market will move down further.

**Strategy:** Sell from entry level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	February	1260	1268	1295.5	1317	1340
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	February	<b>Sell</b>	1300-1302	1293	1289	1305

Do not carry forward the position until the next day.

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