

Commodity: Maize  
Contract: February

Exchange: NCDEX  
Expiry: February 20<sup>th</sup>, 2012

## Maize



### Technical Commentary:

- Market is moving sideways as chart depicts.
- Maize prices are moving in a range between Rs 1266 to Rs 1317 for short term, if breach the mentioned level either side will give the prices a new direction.
- RSI is hovering near to overbought region.

**Strategy:** Stay away

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	February	1260	1268	1296.5	1317	1340
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	February	Wait	-	-	-	-

Do not carry forward the position until the next day.

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