

Commodity: Maize
Contract: February
Exchange: NCDEX
Expiry: February 20th, 2012
Maize

Technical Commentary:

- Market is moving sideways as chart depicts.
- Maize prices are moving in a range between Rs 1257 to Rs 1317 for short term, if breach the mentioned level either side will give the prices a new direction.
- RSI is hovering near to oversold region.

Strategy: Sell from entry level.

| Intraday Supports & Resistances | | | S2 | S1 | PCP | R1 | R2 |
|---------------------------------|-------|----------|-------------|-----------|------|------|------|
| Maize | NCDEX | February | 1228 | 1240 | 1265 | 1317 | 1340 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| Maize | NCDEX | February | Sell | 1266-1267 | 1260 | 1257 | 1270 |

Do not carry forward the position until the next day.

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