

Commodity: Maize
Contract: February
Exchange: NCDEX
Expiry: February 20th, 2012
Maize

Technical Commentary:

- Market is moving sideways as chart depicts.
- Maize prices are moving in a range between Rs 1257 to Rs 1317 for short term, if breach the mentioned level either side will give the prices a new direction.
- RSI is hovering near to neutral region.

Strategy: Buy from entry level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	February	1228	1240	1266.5	1317	1340
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	February	Buy	Above 1061	1065	1067	1059

Do not carry forward the position until the next day.

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