

**Commodity: Maize**  
**Contract: February**
**Exchange: NCDEX**  
**Expiry: February 20<sup>th</sup>, 2012**
**Maize**

**Technical Commentary:**

- Market is moving sideways as chart depicts.
- Maize prices are moving in a range between Rs 1240 to Rs 1287 for short term, if breach the mentioned level either side will give the prices a new direction.
- Last two candlesticks are making a bearish engulfing pattern which indicates that prices are likely to move down in today's trading session.
- RSI is hovering near to neutral region.

**Strategy:** Sell from entry level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	February	1228	1240	1248	1287	1317
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	February	<b>Sell</b>	Below 1246	1242	1240	1248

Do not carry forward the position until the next day.

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