

Commodity: Maize
Contract: February
Exchange: NCDEX
Expiry: February 20th, 2012
Maize

Technical Commentary:

- Market is moving sideways as chart depicts.
- Maize prices are moving in a range between Rs 1240 to Rs 1287 for short term, if breach the mentioned level either side will give the prices a new direction.
- RSI is hovering near to neutral region.

Strategy: Buy from entry level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	February	1228	1240	1254.5	1287	1317
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	February	Buy	1248-1250	1253	1255	1247

Do not carry forward the position until the next day.

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp>

© 2005 Indian Agribusiness Systems Pvt Ltd.