

Commodity: Maize
Contract: February
Exchange: NCDEX
Expiry: February 20th, 2011
Maize

Technical Commentary:

- Maize prices are moving downwards as chart depicts.
- Decrease in prices along with open interest and volume support gives indication that prices are likely to move down further.
- RSI is hovering in oversold region.

Strategy: Sell from entry level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	February	1200	1218	1231	1240	1257
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	February	Sell	1233-1234	1229	1227	1236

Do not carry forward the position until the next day.

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