

Commodity: Maize
Contract: February
Exchange: NCDEX
Expiry: February 20th, 2011
Maize

Technical Commentary:

- Maize prices are moving downwards as chart depicts.
- Maize prices are moving in a range between Rs 1218 to Rs. 1257.
- Increase in prices along with open interest and volume support gives indication of long buildup.
- RSI is hovering in oversold region.

Strategy: Buy from entry level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	February	1200	1218	1239	1258	1270
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	February	Buy	Above 1236	1242	1245	1232

Do not carry forward the position until the next day.

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