

Commodity: Maize
Contract: February
Exchange: NCDEX
Expiry: February 20th, 2012
Maize

Technical Commentary:

- Prices are moving sideways as chart depicts.
- Prices are continuously trying to test its support level i.e. Rs 1217, but couldn't sustained at lower level.
- RSI is hovering in oversold region.

Strategy: Buy from entry level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	February	1200	1217	1230	1240	1257
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	February	Buy	Above 1222	1232	1337	1217

Do not carry forward the position until the next day.

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