

Commodity: Maize
Contract: February
Exchange: NCDEX
Expiry: February 20th, 2012
Maize

Technical Commentary:

- Prices are moving sideways as chart depicts.
- Prices are continuously trying to test its support level i.e. Rs 1217, but couldn't sustained at lower level.
- Prices are moving between Rs 1217 to Rs 1257, if breached the levels either side will give the prices a new direction.
- RSI is hovering in oversold region.

Strategy: Buy from entry level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	February	1200	1217	1233	1257	1270
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	February	Buy	Above 1232	1238	1241	1229

Do not carry forward the position until the next day.

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