

Commodity: Maize  
Contract: February

Exchange: NCDEX  
Expiry: February 20<sup>th</sup>, 2012

## Maize



### Technical Commentary:

- Candle stick chart show sideways movement to continue in the future market.
- RSI is moving down in neutral zone hints weakness for short term.
- Volume, open interest and price are falling denotes consolidation in the market.
- Nearest by support is 1220 while the 1245 is nearby resistance. Drifting either side may drive the market in the respective same direction.
- Players should go for selling below 1240.

**Strategy: Sell below 1240.**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	February	1215	1220	1234	1246	1261
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	February	<b>Sell below</b>	1240	1230	1225	1245

Do not carry forward the position until the next day.

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