

Commodity: Maize
Contract: February
Exchange: NCDEX
Expiry: February 20th, 2012
Maize

Technical Commentary:

- Candle stick chart shows weakness in the future market.
- RSI is moving down in neutral zone hints weakness to continue for short term.
- Volume, open interest and price are falling denotes consolidation in the market.
- Nearest by support is 1218 while the 1241 is nearby resistance. Drifting either side may drive the market in the respective same direction.
- Players should go for selling below 1232.

Strategy: Sell below 1232.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	February	1212	1220	1227	1241	1256
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	February	Sell below	1232	1225	1220	1237

Do not carry forward the position until the next day.

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