

Commodity: Maize
Contract: February
Exchange: NCDEX
Expiry: February 20th, 2011
Maize

Technical Commentary:

- Maize prices are moving downwards as chart depicts.
- Maize prices are expected to move in a range between Rs 1175 to Rs. 1233.
- Decrease in prices has not supported by open interest.
- Also, RSI is hovering in oversold region.
- Last candlestick formation suggests bearish in the prices further.

Strategy: Sell from entry level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	February	1127	1175	1197.5	1233	1258
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	February	Sell	Below 1195	1182	1176	1202

Do not carry forward the position until the next day.

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