

Commodity: Maize Contract: February

Exchange: NCDEX
Expiry: February 20th, 2012



Technical Commentary:

- · Prices are moving downwards as chart depicts.
- Prices got support at Rs 1186, if breach down then prices will continue its bear run.
- Prices are moving between Rs 1186 to Rs 1257, if breached the levels either side will give the prices a new direction.
- RSI is hovering in oversold region.

Strategy: Buy from entry level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	February	1127	1160	1190	1215	1247
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	February	Buy	Above 1182	1188	1191	1179

Do not carry forward the position until the next day.

Discla i mer

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