

**Commodity: Maize**  
**Contract: February**
**Exchange: NCDEX**  
**Expiry: February 20<sup>th</sup>, 2011**
**Maize**

**Technical Commentary:**

- Maize prices are moving downwards as chart depicts.
- Maize prices are expected to move in a range between Rs 1185 to Rs. 1233.
- Increase in prices supported by open interest indicates that prices are likely to move up.
- Last candlestick formation suggests bullish in the prices further.

**Strategy:** Buy from entry level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	February	1127	1185	1197.5	1233	1258
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	February	Buy	Above 1195	1202	1205.5	1191

Do not carry forward the position until the next day.

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