

Commodity: Maize Contract: February

Exchange: NCDEX
Expiry: February 20<sup>th</sup>, 2012



## Technical Commentary:

- Prices are moving downwards as chart depicts.
- Prices got support at Rs 1186, if breach down then prices will continue its bear run.
- Prices are moving between Rs 1186 to Rs 1257, if breached the levels either side will give the prices a new direction.
- RSI is hovering in oversold region.

Strategy: Buy from entry level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	February	1127	1186	1202	1242	1257
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	February	Buy	Above 1190	1196	1199	1187

Do not carry forward the position until the next day.

## Discla i mer

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