

Commodity: Maize
Contract: March
Exchange: NCDEX
Expiry: March 20th, 2011
Maize

Technical Commentary:

- Maize prices are moving downwards as chart depicts.
- Maize prices are expected to move in a range between Rs 1175 to Rs. 1230.
- Decrease in prices supported by open interest indicates that prices are likely to move down.
- Last candlestick formation suggests bearish in the prices further.

Strategy: Sell from entry level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	March	1157	1174	1186	1222	1230
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	March	Sell	Below 1190	1183	1179.5	1194

Do not carry forward the position until the next day.

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