

**Commodity: Maize**  
**Contract: March**
**Exchange: NCDEX**  
**Expiry: March 20<sup>th</sup>, 2011**
**Maize**

**Technical Commentary:**

- Maize prices are moving downwards as chart depicts.
- Maize prices are expected to move in a range between Rs 1175 to Rs. 1230.
- Prices are moving upwards after testing lower line of the channel as chart depicts.
- Last candlestick formation suggests indecision in the market.

**Strategy:** Sell from entry level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	March	1157	1174	1187.5	1222	1230
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	March	<b>Sell</b>	Below 1192	1185	1181.5	1196

Do not carry forward the position until the next day.

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