

Commodity: Maize
Contract: March
Exchange: NCDEX
Expiry: March 20th, 2011
Maize

Technical Commentary:

- Maize prices are moving downwards as chart depicts.
- Maize prices are expected to move in a range between Rs 1175 to Rs. 1230.
- Prices are moving upwards after testing lower line of the channel as chart depicts.
- Last candlestick formation suggests indecision in the market.

Strategy: Buy from entry level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	March	1157	1170	1176.5	1222	1230
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	March	Buy	Above 1175	1180	1182.5	1172

Do not carry forward the position until the next day.

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