

Commodity: Maize
Contract: March
Exchange: NCDEX
Expiry: March 20th, 2011
Maize

Technical Commentary:

- Chart formation depicts bearish tone to continue for short term.
- RSI is moving up in oversold region hints caution to the bears.
- Maize prices are expected to move in a range between Rs 1160 to Rs. 1180 in today's trading session.
- The nearest by support is 1160 while the nearby resistance is 1180.
- Players are advised to sell on rally

Strategy: Sell below 1178

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	March	1140	1155	1165	1185	1205
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	March	Sell below	1178	1160	1155	1185

Do not carry forward the position until the next day.

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