

**Commodity: Maize**  
**Contract: March**
**Exchange: NCDEX**  
**Expiry: March 20<sup>th</sup>, 2011**
**Maize**

**Technical Commentary:**

- Maize prices are moving downwards in a falling channel as chart depicts.
- Maize prices are expected to move in a range between Rs 1150 to Rs. 1200.
- Decrease in prices has supported by Volume and OI.

**Strategy:** Sell from entry level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	March	-	1149	1157	1222	1230
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	March	<b>Sell</b>	Below 1157	1152	1149.5	1160

Do not carry forward the position until the next day.

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