

Commodity: Maize Exchange: NCDEX
Contract: March Expiry: March 20th, 2011



Technical Commentary:

- Maize prices are moving downwards in a falling channel as chart depicts.
- Maize prices are expected to move in a range between Rs 1120 to Rs. 1200.
- Decrease in prices has supported by Volume and OI.

Strategy: Sell from entry level.

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Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	March	-	1120	1149	1222	1230
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	March	Sell	Below 1145	1140	1137.5	1147.5

Do not carry forward the position until the next day.

Discla i mer

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