

Commodity: Maize
Contract: March
Exchange: NCDEX
Expiry: March 20th, 2011
Maize

Technical Commentary:

- Maize prices are moving downwards in a falling channel as chart depicts.
- Maize prices are expected to move in a range between Rs 1120 to Rs. 1200.
- Prices are moving up from support level and trying to hover in mentioned trading channel.
- Increase in prices with decrease in OI and increase in Volume suggests that short sellers are covering their positions.

Strategy: cover your positions.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	March	-	1120	1144	1222	1230
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	March	Buy	Above 1144	1150	1153	1140

Do not carry forward the position until the next day.

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