

Commodity: Maize
Contract: March
Exchange: NCDEX
Expiry: March 20th, 2012
Maize

Technical Commentary:

- Maize prices are moving downwards in a falling channel as chart depicts.
- Maize prices are expected to move in a range between Rs 1120 to Rs. 1180.
- Prices are likely to move in the mentioned trading range.
- Last candlestick suggests that sellers are losing strength which has been supported by volume.

Strategy: Sell from entry level.

| Intraday Supports & Resistances | | | S2 | S1 | PCP | R1 | R2 |
|---------------------------------|-------|-------|-------------|------------|------|------|------|
| Maize | NCDEX | March | - | 1120 | 1151 | 1222 | 1230 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| Maize | NCDEX | March | Sell | Below 1154 | 1146 | 1142 | 1159 |

Do not carry forward the position until the next day.

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