

Commodity: Maize
Contract: March
Exchange: NCDEX
Expiry: March 20th, 2011
Maize

Technical Commentary:

- Maize prices are moving downwards in a falling channel as chart depicts.
- Maize prices are expected to move in a range between Rs 1120 to Rs. 1200.
- Prices are moving up from support level and trying to hover in mentioned trading channel.
- RSI is hovering near to oversold region.

Strategy: Wait

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	March	-	1120	1152	1222	1230
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	March	Wait	-	-	-	-

Do not carry forward the position until the next day.

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