

Commodity: Maize
Contract: March
Exchange: NCDEX
Expiry: March 20th, 2012
Maize

Technical Commentary:

- Maize prices are moving downwards in a falling channel as chart depicts.
- Maize prices are expected to move in a range between Rs 1120 to Rs. 1180.
- Prices are likely to move in the mentioned trading range.
- Last candlestick suggests that buyers are not able to sustain at higher level.
- Increase in prices has not supported by volume and open interest.

Strategy: Sell from entry level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	March	1120	1142	1158	1222	1230
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	March	Sell	Below 1160	1153	1150	1164

Do not carry forward the position until the next day.

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