

**Commodity: Maize**  
**Contract: March**
**Exchange: NCDEX**  
**Expiry: March 20<sup>th</sup>, 2011**
**Maize**

**Technical Commentary:**

- Maize prices are moving downward in a falling channel as chart depicts.
- Maize prices are expected to move in a range between Rs 1120 to Rs. 1160.
- Prices are moving up from support level and trying to hover in mentioned trading channel.
- RSI is steady and depicts range bound movement.

**Strategy:** Sell from entry level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	March	1115	1125	1131	1180	1222
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	March	<b>Sell</b>	Below 1150	1135	1125	1162

Do not carry forward the position until the next day.

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