

Commodity: Maize
Contract: March
Exchange: NCDEX
Expiry: March 20th, 2011
Maize

Technical Commentary:

- Maize prices are moving downward in a falling channel as chart depicts.
- Maize prices are expected to move in a range between Rs 1120 to Rs. 1145.
- Prices are moving up from support level and trying to hover in between nearest by support and resistance level.
- RSI is moving down depicts range bound movement with weak bias likely to continue.
- Players are advised to sell below 1241.

Strategy: Sell from entry level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	March	1118	1127	1134	1146	1161
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	March	Sell	Below 1141	1130	1126	1146

Do not carry forward the position until the next day.

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