

Commodity: Maize
Contract: April
Exchange: NCDEX
Expiry: April 20th, 2011
Maize

Technical Commentary:

- Maize prices are moving downwards in a falling channel as chart depicts.
- Maize prices are expected to move in a range between Rs 1090 to Rs. 1158.
- RSI is hovering near to oversold region.
- Decrease in prices has been supported by volume and OI

Strategy: Sell from entry level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	April	1090	1120	1145	1200	1235
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	April	Sell	Below 1148	1142	1139	1152

Do not carry forward the position until the next day.

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