

Commodity: Maize
Contract: April
Exchange: NCDEX
Expiry: April 20th, 2011
Maize

Technical Commentary:

- Maize prices are moving downwards in a falling channel as chart depicts.
- Maize prices are expected to move in a range between Rs 1090 to Rs. 1158, two consecutive close either side of the channel will decide the new direction of the prices further.
- RSI is hovering near to neutral region.
- Increase in prices has not been supported by OI

Strategy: Sell from entry level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	April	1090	1120	1169	1200	1235
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	April	Sell	Below 1178	1170	1166	1182

Do not carry forward the position until the next day.

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