

Commodity: Maize
Contract: April
Exchange: NCDEX
Expiry: April 20th, 2011
Maize

Technical Commentary:

- Recent breach of falling channel takes the prices of maize up as chart depicts.
- Maize prices are expected to move in a range between Rs 1130 to Rs. 1224, two consecutive close either side will give the prices a new direction.
- Increase in prices with volume and OI indicates that prices are likely to move up in today's trading session.
- RSI is hovering near to overbought region.

Strategy: Buy from entry level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	April	1130	1190	1222	1255	1280
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	April	Buy	Above 1222	1230	1234	1118

Do not carry forward the position until the next day.

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