

Commodity: Maize
Contract: April
Exchange: NCDEX
Expiry: April 20th, 2011
Maize

Technical Commentary:

- Prices are moving in a range between Rs 1190 to 1230, two consecutive close either side of the channel will decide the new direction of the prices further.
- Decrease in prices along with OI and volume suggests that profit booking occurs from higher level.
- RSI is hovering near to neutral region.

Strategy: Sell from entry level.

| Intraday Supports & Resistances | | | S2 | S1 | PCP | R1 | R2 |
|---------------------------------|-------|-------|-------------|------------|------|------|------|
| Maize | NCDEX | April | 1130 | 1190 | 1202 | 1225 | 1250 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| Maize | NCDEX | April | Sell | Below 1201 | 1195 | 1192 | 1204 |

Do not carry forward the position until the next day.

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