

Commodity: Maize
Contract: April
Exchange: NCDEX
Expiry: April 20th, 2011
Maize

Technical Commentary:

- Prices are moving in a range between Rs 1190 to 1230, two consecutive close either side of the channel will decide the new direction of the prices further.
- Increase in prices along with OI suggests that fresh buying occurs from support level.
- RSI is hovering near to neutral region.

Strategy: Buy from entry level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	April	1130	1190	1212	1225	1250
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	April	Buy	Above 1210	1215	1218	1207

Do not carry forward the position until the next day.

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