

Commodity: Maize
Contract: April
Exchange: NCDEX
Expiry: April 20th, 2011
Maize

Technical Commentary:

- Prices are moving in a range between Rs 1190 to 1253, two consecutive close either side of the channel will decide the new direction of the prices further.
- Prices are hovering in an upward channel.
- Decrease in prices has not supported by OI and volume.
- RSI is hovering near to overbought region.

Strategy: Buy from entry level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	April	1130	1190	1229	1282	1375
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	April	Buy	Above 1227	1233	1236	1223

Do not carry forward the position until the next day.

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