

**Commodity: Maize**  
**Contract: April**
**Exchange: NCDEX**  
**Expiry: April 20<sup>th</sup>, 2012**
**Maize**

**Technical Commentary:**

- Prices are moving in a range between Rs 1190 to 1253, two consecutive closes either side of the channel will decide the new direction of the prices further.
- Prices have recently breach upward channel.
- RSI is hovering near to neutral region.

**Strategy: Wait**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	April	1130	1190	1201	1282	1375
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	April	Wait	-	-	-	-

Do not carry forward the position until the next day.

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