

Commodity: Maize
Contract: April
Exchange: NCDEX
Expiry: April 20th, 2012
Maize

Technical Commentary:

- Prices are moving in a range between Rs 1190 to 1253, two consecutive closes either side of the channel will decide the new direction of the prices further.
- RSI is hovering near to neutral region.
- Bearish harami pattern can be seen clearly on the charts which indicates prices are likely to move down in today's trading session.

Strategy: Sell from entry level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	April	1130	1190	1214	1282	1375
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	April	Sell	Below 1214	1200	1193	1221

Do not carry forward the position until the next day.

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