

Commodity: Maize
Contract: April
Exchange: NCDEX
Expiry: April 20th, 2012
Maize

Technical Commentary:

- Prices are moving in a range between Rs 1190 to 1253, two consecutive closes either side of the range will decide the new direction of the prices further.
- RSI is hovering near to neutral region.
- Prices are not likely to sustain at lower level but might get support at Rs 1253 which suggests that maize prices are likely to trade range bound in today's trading range with firm bias.

Strategy: Buy from entry level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	April	1130	1190	1211	1282	1375
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	April	Buy	Above 1214	1220	1223	1211

Do not carry forward the position until the next day.

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp>

© 2005 Indian Agribusiness Systems Pvt Ltd.