

Commodity: Maize
Contract: April
Exchange: NCDEX
Expiry: April 20th, 2012
Maize

Technical Commentary:

- Prices are moving in a range between Rs 1190 to 1253, two consecutive closes either side of the range will decide the new direction of the prices further.
- RSI is hovering near to neutral region.
- Increase in prices has not been supported by OI.

Strategy: Buy from entry level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	April	1130	1190	1233	1282	1375
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	April	Buy	Above 1236	1242	1245	1233

Do not carry forward the position until the next day.

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