

**Commodity: Maize**  
**Contract: April**
**Exchange: NCDEX**  
**Expiry: April 20<sup>th</sup>, 2012**
**Maize**

**Technical Commentary:**

- Prices are moving in a range between Rs 1190 to 1253, two consecutive closes either side of the range will decide the new direction of the prices further.
- RSI is hovering near to overbought region.
- Prices are getting immediate support 9 day EMA line.

**Strategy:** Sell from entry level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	April	1130	1190	1234	1282	1375
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	April	<b>Sell</b>	Below 1244	1238	1235	1247

Do not carry forward the position until the next day.

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