

Commodity: Maize
Contract: April
Exchange: NCDEX
Expiry: April 20th, 2012
Maize

Technical Commentary:

- Prices are moving in a range between Rs 1230 to 1255, two consecutive closes either side of the range will decide the new direction of the prices further.
- RSI is steady in neutral region hints market to gain further.
- Prices are getting immediate support 9 day EMA line.
- Players are advised to buy above 1234

Strategy: Buy above 1234

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	April	1215	1228	1234	1254	1275
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	April	Buy	above 1234	1244	1252	1228

Do not carry forward the position until the next day.

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