

Commodity: Maize Exchange: NCDEX Contract: April Expiry: April 20th, 2012



Technical Commentary:

- Prices are moving in a range between Rs 1224 to 1253, two consecutive closes either side of the range will decide the new direction of the prices further.
- RSI is hovering near to neutral region.
- Prices are getting immediate support at 9 day EMA line.

Strategy: Buy from entry level.

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Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	April	1130	1190	1224	1253	1282
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	April	Buy	Above 1225	1230	1232	1223

Do not carry forward the position until the next day.

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