

**Commodity: Maize**  
**Contract: May**
**Exchange: NCDEX**  
**Expiry: May 18<sup>th</sup>, 2012**
**Maize**

**Technical Commentary:**

- Prices are moving in a range between Rs 1240 to 1283, two consecutive closes either side of the range will decide the new direction of the prices further.
- RSI is hovering near to neutral region.
- Two consecutive close below the support trenline or 9 day EMA line gives sell signal.

**Strategy:** Buy from entry level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	May	1215	1240	1245	1263	1284
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	May	Buy	Above 1248	1255	1258	1244

Do not carry forward the position until the next day.

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