

**Commodity: Maize**  
**Contract: May**
**Exchange: NCDEX**  
**Expiry: May 18<sup>th</sup>, 2012**
**Maize**

**Technical Commentary:**

- Prices are moving in a range between Rs 1230 to 1283, two consecutive closes either side of the range will decide the new direction of the prices further.
- Prices are moving in a falling channel as chart depicts.
- RSI is hovering near to oversold region.

**Strategy:** Sell from entry level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	May	1170	1215	1235	1263	1284
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	May	<b>Sell</b>	Below 1235	1230	1227	1238

Do not carry forward the position until the next day.

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