

Commodity: Maize Contract: May

Exchange: NCDEX Expiry: May 18th, 2012



Technical Commentary:

- Prices are moving in a range between Rs 1230 to 1283, two consecutive closes either side of the range will decide the new direction of the prices further.
- Morning star pattern could be seen on charts.
- Prices might get support from trendline.

Strategy: Buy from entry level.							
Intraday Supports & Resistances			S2	S 1	PCP	R1	R2
Maize	NCDEX	May	1170	1215	1234	1263	1284
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	May	Buy	Above 1235	1242	1245	1232

Do not carry forward the position until the next day.

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