

**Commodity: Maize**  
**Contract: May**
**Exchange: NCDEX**  
**Expiry: May 18<sup>th</sup>, 2012**
**Maize**

**Technical Commentary:**

- Candlestick formation hints towards indecision in markets
- RSI is hovering downward in neutral region.
- We expect prices to remain range-bound during today's trading session.

**Strategy:** Buy on dips.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	May	1210	1215	1237	1250	1255
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	May	<b>BUY</b>	1229-1231	1235	1238	1224

Do not carry forward the position until the next day.

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