

Commodity: Maize
Contract: May
Exchange: NCDEX
Expiry: May 18th, 2012
Maize

Technical Commentary:

- Prices have recently breach a rectangle formation which was hovering between Rs 1124 to 1283, for past couple of weeks, breach of this rectangle will heading the prices towards 1170 level.
- RSI is hovering in oversold region.
- Last candlestick depicts that sellers cannot dominate at support level.

Strategy: Sell from support level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	May	-	1170	1189	1263	1284
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	May	Sell	Below 1190	1180	1175	1195

Do not carry forward the position until the next day.

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